

Key Fact Statement for Deposit Accounts (Effective from Jul 01 to Dec 31, 2024)



Taqwa Islamic Banking- The Bank of Punjab, Branch, City.		Date			DD- MM-YYYY				
		Urdu. You	IMPORTANT: Read this document carefully if you are considering opening a new account. It is available in English and Urdu. You may also use this document to compare different accounts offered by other banks. You have the right to rece KFS from other banks for comparison.						
Account Types & Salid This information is accu monthly basis. For upda	urate as of t	es : he date abo	ove. Servi	ces and fee	s may change on half yearly basis or as	s and when required, while profit rates may change on			
Particular	S	-	TAOVA/A	D	Islamic				
			TAQWA Business Account (Saving Account) PKR						
Currency Minimum Balance									
for Account	To keep		Rs. 1,000/- Rs. 1/-						
	I F		Monthly average PKR 25,000/- for availing free/concessional product features						
Account Maintenance Fee			NA						
Is Profit Paid on account Subject to the applicable tax rate			Yes						
Indicative Profit Rate. (%)			%age vary as per last month declared profit rate						
Profit Payment Frequ	iency		Monthly						
Provide example			Exclusiv	5/- Per Mor e of applicat	ith on Average monthly balance of Rs. 7 lle taxes)	1000/-@3% Per Annum.			
Premature/ Early Encashment/ Withdrawal Fee			NA						
					count. It does not include all charges. \ f applicable taxes, except where inclus	You can find a full list at branches and on our website ion of tax is explicitly mentioned.			
Services	N	lodes		Islamic					
				TAQWA Business Account (Saving Account)					
	Intercity		_	Zero					
Cash Transaction	Intra-city			Zero					
	Own ATM withdrawal Other Bank ATM		PKF	Zero PKR 23.44 per Transaction (Inclusive of FED ) International Cash Withdrawal at Master Card ATMs 4% of the transaction amount					
	ADC/Dig	pital	Zero						
SMS Alerts	Clearing		Zero	Zero					
	For other transactions (If customer opted SMS Service)		ns PKF *SN						
	Classic		Zero		·	Issuance/ Renewal/ Replacement: PKR 2,000/- p.a			
	Gold		ATM/	ATM/Debit Card (Issuance/ Renewal for subsequent years)		Issuance/ Renewal/ Replacement: PKR 2,800/- p.a			
Debit Cards	Platinum Lahore Qalandars Debit card		Note:	Note: In case Customer does not maintain the monthly		Issuance/ Renewal/ Replacement: PKR 3,800/- p.a Issuance/ Renewal/ Replacement: PKR 2,500/- p.a			
	Paypak	iu.			f Rs.25, 000/- in a month, then fee will be	Issuance/ Renewal/ Replacement: PKR 1,500/- p.a			
	Khaas ATM Platinum Card		charg	charged as per prevailing Schedule of Bank Charges.		Issuance/ Renewal/ Replacement: PKR 4,400/- p.a			
Cheque Book			Note:	First 25 leave cheque book free. After first free cheque book subsequent cheque book will be issued @ Rs.22/- per Note: In case Customer does not maintain the monthly average balance of Rs.25, 000/- in a month, then fee charged as per prevailing Schedule of Bank Charges.					
	Stop pay	/ment	Upt	Upto 5 cheques PKR 600/- per instruction , more than 5 cheques per instruction PKR 1,150/-					
	Loose cheque		NA						
Services Modes		lodes		Islamic					
					TAQWA Business Ac	ccount (Saving Account)			
Remittance (Local)	Banker Cheque/ Universal Cheque			Zero Note: In case Customer does not maintain the monthly average balance of Rs.25, 000/- in a month, then fee will be charged as per prevailing Schedule of Bank Charges.					

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Remittance Foreign	Foreign Demand Draft	PKR 1,160 or 0.29% of TT amount(inclusive of tax amount), whichever is higher Swift charges PKR 1,200 for short message and PKR 2,400 for Long message.			
	Wire Transfer	nsfer For Education/Health purpose: PKR 350 (inclusive of FED/PST) plus out of pocket charges (USD10 minimum) For Other Payments (Regardless of Amount): PKR 1,160 or 0.29% of TT amount (Inclusive of FED/PST), whichever is higher. Swift charges PK for short message and PKR 2,400 for Long message.			
Statement of Account	Annual	Zero			
	Half Yearly	Zero			
	Duplicate	Rs. 30.17 per statement + Province wise FED/PST			
Fund Transfer	ADC/Digital Channels	Zero         Note: In case Customer does not maintain the monthly average balance of Rs.25, 000/- in a month, then fee will be charged as per prevailing Schedule of Bank Charges. <u>Transfer Amount</u> <u>Fee</u> Upto PKR 25,000/ Month       Free         Amount exceeding       0.1 % of transaction amount or PKR 200, whichever is lower. (Inclusive of FED/PST)			
	Others	Zero			
Digital Banking	Internet Banking subscription (one-time & annual)	Zero			
	Mobile Banking subscription (one-time & annual)	Zero			
Clearing	Normal	Zero			
	Intercity	Rs. 325/- through NIFT			
	Same Day	Rs.525 per collection through NIFT			
Closure of Account	Customer request NA				

## You Must Know

TACKNOWLEDGE RECEIVING AND UNDERSTAND THIS KEY FACT STATEMENT									
Customer Name:				Date:					
Product Chosen:									
Mandate of account:	Single/Joint/Either or Survivor								
Address									
Contact No.:		Mobile No.		Email Address					
Customer Signature				Signature Verified					